

NOTICE

TO ELECTORS OF THE SCHOOL DISTRICT OF FORT ATKINSON

NOTICE OF BUDGET HEARING (Section 65.90(4))

Notice is hereby given to the qualified electors of the School District of Fort Atkinson that the budget hearing will be held in the Board Room at Luther Administration Building, 201 Park Street, on the 20th day of August, 2020, at 8:00 pm. The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District Office at the Luther Administration Building, 201 Park Street, Fort Atkinson, WI 53538.

Dated this 10th day of August, 2020

Signed, Kory Knickrehm, District Clerk

GENERAL FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	11,057,287.48	10,750,572.10	9,966,717.92
Ending Fund Balance	10,750,572.10	9,966,717.92	11,262,297.92
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	14,682,448.78	14,990,020.34	17,378,629.00
Inter-district Payments (Source 300 + 400)	1,421,248.70	1,379,028.36	1,480,415.00
Intermediate Sources (Source 500)	0.00	0.00	0.00
State Sources (Source 600)	19,269,161.00	19,543,049.23	20,154,482.00
Federal Sources (Source 700)	653,550.87	618,311.46	504,183.00
All Other Sources (Source 800 + 900)	112,256.63	89,856.39	49,575.00
TOTAL REVENUES & OTHER FINANCING SOURCES	36,138,665.98	36,620,265.78	39,567,284.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	17,920,813.39	18,173,452.26	18,488,868.00
Support Services (Function 200 000)	11,840,148.38	11,888,026.80	12,067,337.00
Non-Program Transactions (Function 400 000)	6,684,419.59	7,342,640.90	7,715,499.00
TOTAL EXPENDITURES & OTHER FINANCING USES	36,445,381.36	37,404,119.96	38,271,704.00

SPECIAL PROJECTS FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	163,154.05	179,256.48	153,269.57
Ending Fund Balance	179,256.48	153,269.57	156,787.57
REVENUES & OTHER FINANCING SOURCES	8,058,548.32	8,089,856.49	8,178,996.00
EXPENDITURES & OTHER FINANCING USES	8,042,445.89	8,115,843.40	8,175,478.00

DEBT SERVICE FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	552,499.34	1,318,116.47	2,973,332.85
Ending Fund Balance	1,318,116.47	2,973,332.85	570,385.85
REVENUES & OTHER FINANCING SOURCES	1,598,892.13	2,489,591.38	824,975.00
EXPENDITURES & OTHER FINANCING USES	833,275.00	834,375.00	3,227,922.00

CAPITAL PROJECTS FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	100.67	104.32	105.70
Ending Fund Balance	104.32	105.70	105.70
REVENUES & OTHER FINANCING SOURCES	3.65	1.38	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

FOOD SERVICE FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	24,734.21	16,064.35	229,531.99
Ending Fund Balance	16,064.35	229,531.99	231,936.99
REVENUES & OTHER FINANCING SOURCES	1,162,282.46	1,447,770.84	1,238,572.00
EXPENDITURES & OTHER FINANCING USES	1,170,952.32	1,234,303.20	1,236,167.00

COMMUNITY SERVICE FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	76,543.79	70,470.61	74,272.81
Ending Fund Balance	70,470.61	74,272.81	74,272.81
REVENUES & OTHER FINANCING SOURCES	20,281.90	24,204.26	22,000.00
EXPENDITURES & OTHER FINANCING USES	26,355.08	20,402.06	22,000.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	18,344.14	15,280.82	16,779.00
EXPENDITURES & OTHER FINANCING USES	18,344.14	15,280.82	16,779.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
GROSS TOTAL EXPENDITURES -- ALL FUNDS	46,536,753.79	47,624,324.44	50,950,050.00
Interfund Transfers (Source 100) - ALL FUNDS	4,947,498.66	5,244,399.74	5,235,289.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	41,589,255.13	42,379,924.70	45,714,761.00
PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		1.90%	7.87%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
General Fund	14,355,338.00	14,724,716.00	17,225,520.00
Referendum Debt Service Fund	1,582,218.00	2,469,127.00	822,975.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	0.00	0.00	0.00
TOTAL SCHOOL LEVY	15,937,556.00	17,193,843.00	18,048,495.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		7.88%	4.97%

The below listed new or discontinued programs have a financial impact on the proposed 2020-21 budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
0.3 FTE High School Physical Education Teacher	24,878.00
NEW PROGRAMS	FINANCIAL IMPACT
1.0 FTE Business Education Teacher	85,788.00
0.3 FTE Athletic/Activity Director	32,494.00
1.0 FTE Technology Education Teacher	85,788.00
BoardDocs	3,000.00
Increase Mental Health Contract with Fort HealthCare	57,000.00